

Certificate Of Entitlement (COE) Rebate

To illustrate:

Open Category (Cat E) COE secured in June 2001:	\$27,048
Category A (corresponding category):	\$101
Registration Date:	1 July 2001
De-registration Date:	30 June 2004

$$\begin{aligned} \text{COE rebate} &= \frac{\text{QP (or PQP) X Balanced Unused Period of COE}}{120 \text{ months}} \\ &= \frac{\$101 \times 84 \text{ months}}{120 \text{ months}} \\ &= \$70 \end{aligned}$$